DEC 7 1989

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF IOWA

BARBARA A EVERLY, CLERK

IN RE:

BANKRUPTCY NO. L-88-01542C

DAVID EDWARD TYSZ SHERMA LOU TYSZ,

Debtors.

NUMAC, INC.,

ADVERSARY NO. L-89-0006C

Plaintiff,

VS.

ORDER APPROVING
STIPULATED SETTLEMENT AND
CONFESSION OF JUDGMENT

DAVID EDWARD TYSZ SHERMA LOU TYSZ,

Defendants.

The Stipulated Settlement And Confession of Judgment of the parties attached hereto, marked Exhibit "A" and by this reference made a part hereof, shall become the Judgment of the Court.

Bankruptov Jud

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Arry, for Platritte
Atty, for Defendant
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IN RE:	}	BANKRUPTCY NO. L-88-01542C
DAVID EDWARD TYSZ SHERMA LOU TYSZ,) } }	
	Debtors,	
NUMAC, INC.,	{	ADVERSARY NO. <u>L-89-0006C</u>
	Plaintiff, (STIPULATED SETTLEMENT AND
vs.	{	CONFESSION OF JUDGMENT
DAVID EDWARD TYSZ SHERMA LOU TYSZ,	}	
	Defendants.)	

COMES NOW, The Plaintiffs and the Defendants to this action, and for their Stipulation Settlement and Confession of Judgment, state:

WHEREAS, There is a pending litigation between the parties; and,

WHEREAS, The parties wish to avoid the time, expense and risk of trial and wish to settle the disputes between themselves; and,

WHEREAS, The parties have reached a fair and equitable settlement of the pending litigation;

IT IS THEREFORE MUTUALLY AGREED BETWEEN THE PARTIES AS FOL-LOWS:

- 1. The Defendants David Tysz and Sherma Tysz do hereby confess judgment in the amount of \$2,000.
- 2. That interest shall run on the \$2,000 at the statutory rate for judgments from the date the settlement is filed with the

Clerk of Bankruptcy Court, In and For the Northern District of Iowa.

- 3. The Defendants will begin paying \$100.00 per month beginning January 15, 1990 and will continue making \$100.00 per month payments on the 15th day of each month thereafter until the sum of \$2,000 principal plus interest at the statutory rate is paid. Defendants will also turn over all tax refunds received in 1990 to be applied toward this obligation. The Plaintiffs will refrain from collection efforts so long as the full \$100.00 is paid by the 15th day of each month.
- 4. The Defendants will pay the cost of this action in addition to the amounts specified above.
- 5. All payments will be made to the Clerk of Bankruptcy Court for the Northern District of Iowa.
- 6. That this document may be entered in the records of the Bankruptcy Court For The Northern District of Iowa as a judgment against the Defendants.

David Edward Tysz, Defendant

Sharma low Tyszi Daffandant

DANIEL W. WILLEMS

1544 Second Avenue S.E. Cedar Rapids, IA 52403

(319)365-5236

ATTORNEY FOR PLAINTIFFS

Copy to: Robert J. Murphy